

**bigVAULT Honored by Microsoft and ACIT
as BTS Award Recipient**

*Microsoft and ACIT Present bigVAULT Storage Technologies Inc.
with the 5th Annual Business Technology Solution Award*

Commack, New York, October 7, 2002 –Advancement for Commerce Industry &Technology (ACIT) and Microsoft Corporation along with Incremax Technologies Corporation presented their 5th Annual Small Business Technologies Solutions Award to bigVAULT Storage Technologies, Inc., at the "6th Annual "Salute to Small Business High Tech Golf Outing" co-hosted by ACIT and Microsoft.

The award recognizes those who have made contributions to the field of technology, promoting its use among small businesses on Long Island. Microsoft and ACIT honored bigVAULT Storage Technologies, Inc. for its role in moving technology forward: providing clients with a corporate professional storage solution and application services, offering online file storage and offsite online backup services for individuals and businesses to simplify their information management.

Since its inception the event has been well-received by the Long Island business community. Golf attendance was filled. The Dinner at which the award was presented drew additional guests bringing the total evening reception to a count of 250.

The outing was held at the Hamlet Golf and Country Club in Commack, New York. Presenting the award was Bob Jones, Regional Director State and Local Government for Microsoft Corporation. It was accepted by John Salerno, President and CEO of bigVAULT Storage Technologies, Inc.

About bigVAULT Storage Technologies, Inc.

bigVAULT Storage Technologies, Inc. is a leading provider of online storage and remote backup and recovery services. Through its online services bigVAULT provides businesses and individuals with unlimited private and secure global access to store, backup, retrieve and share critical files of any type through a "**digital safe deposit VAULT**". bigVAULT's services are offered directly to end-users, which include consumers and small-to-medium sized businesses, and to resellers as a privately labeled online service.

About ACIT

ACIT is one of Long Island's oldest and largest networking organizations. Founded in 1963, it is a not-for-profit corporation represented by virtually every type of business and service, both large and small. Governed by a Board of Directors and an appointed Executive Director, ACIT has as its goal the fostering of Long Island's continued commercial and industrial growth and development period. It does this by providing a unique forum for people of all professions to regularly meet and do business with one another.

About Microsoft Corporation

Founded in 1975, Microsoft (Nasdaq "MSFT") is the worldwide leader in software, services and Internet technologies for personal and business computing. The company offers a wide range of products and services designed to empower people through great software -- any time, any place and on any device.